



What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices. There are 2 pages of this notice.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts, after August 15, 2010, for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

Overdrafts are paid at our discretion. This means we do not guarantee that every transaction will be authorized and paid. If Element FCU does not authorize and pay an overdraft, the transaction will be declined.

What fees will I be charged if Element FCU pays my overdraft?

Under our standard overdraft practices:

- Element FCU will charge a fee of up to **\$29.00** for each overdraft.
- Fees will be charged based on your AVAILABLE BALANCE, not your ACTUAL BALANCE.
- See the chart on page 2 for comprehensive details and explanations.

What if I want Element FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you would like for Element FCU to authorize and pay overdrafts on ATM and everyday debit card transactions:

- Call 304.721.4145 or (toll free) 1.866.847.4585
- Visit ElementFCU.org and login to ItsMe247 online banking to complete the opt-in form
- Complete the form below and present it at any Element FCU branch
- Mail to Element FCU, Attn: Opt-In Specialists, 3418 MacCorkle Ave SE Charleston WV 25304

You can revoke this opt-in at anytime by contacting us at 304.721.4145 or (toll free) 1.866.847.4585.

___ I want Element FCU to authorize & pay overdrafts on my ATM & everyday debit card transactions.

Print Name: _____ Signature: _____

Date: _____ Account #: _____



Overdraft Options for Consumers with Debit Cards

Option A	<p>\$0 No Overdraft Service If you choose not to opt in to any kind of overdraft service, transactions that would cause an overdraft will be declined at no cost to you.</p>
Option B	<p>\$7 Overdraft Transfer Fee The Overdraft Transfer Fee is \$7 for each transfer from designated savings, money market, line of credit or credit card accounts.</p>
Option C	<p>\$29 Courtesy Pay/Overdraft Penalty Fee The Courtesy Pay/Overdraft Penalty Fee is \$29 for each overdraft covered by an advance from your financial institution.</p> <p>4 - Maximum Number of Overdraft Penalty Fees Per Day You will only be charged 4 Overdraft Penalty Fees per day, even if we elect to cover additional overdrafts.</p> <p>\$3 Minimum Amount to Trigger an Overdraft Penalty Fee If you are overdrawn by \$3 or less, you will not incur an overdraft penalty fee.</p> <p>\$0 Extended Overdraft Penalty Fee The Extended Overdraft Penalty Fee is \$0. We do not charge a fee for the number of days your account is overdrawn.</p>
Balance	<p>Fees will be charged based on your AVAILABLE BALANCE, not your ACTUAL BALANCE. Your available balance is the amount you have available to spend. You can see this amount in your ItsMe247 Online Banking account, at the ATM or in the branch when you speak to a teller. You should keep track of your debits, credits and available balance to make sure you have funds to cover your purchases, ATM withdrawals, checks, and other transaction items.</p>
Posting Order	<p>The Order in Which Withdrawals & Deposits are Processed</p> <ol style="list-style-type: none"> 1. All ACH Credits (around 4:30 am Eastern Time*) 2. All ACH Credits and Debits (from smallest to largest, around 1:30 pm*) 3. All ACH Credits and Debits (from smallest to largest, around 7:00 pm*) 4. Deposits at the time received 5. Debit card transactions in the order received 6. Checks and Bill Pay items (in the order received, around 6:30-7:30 pm Eastern time*) <p>* Processing times are not exact and may vary due to unforeseen circumstances.</p>
Dispute Resolution	<ol style="list-style-type: none"> 1. Call us at 304-721-4145 2. Email us at Team@ElementFCU.org 3. Visit a branch